



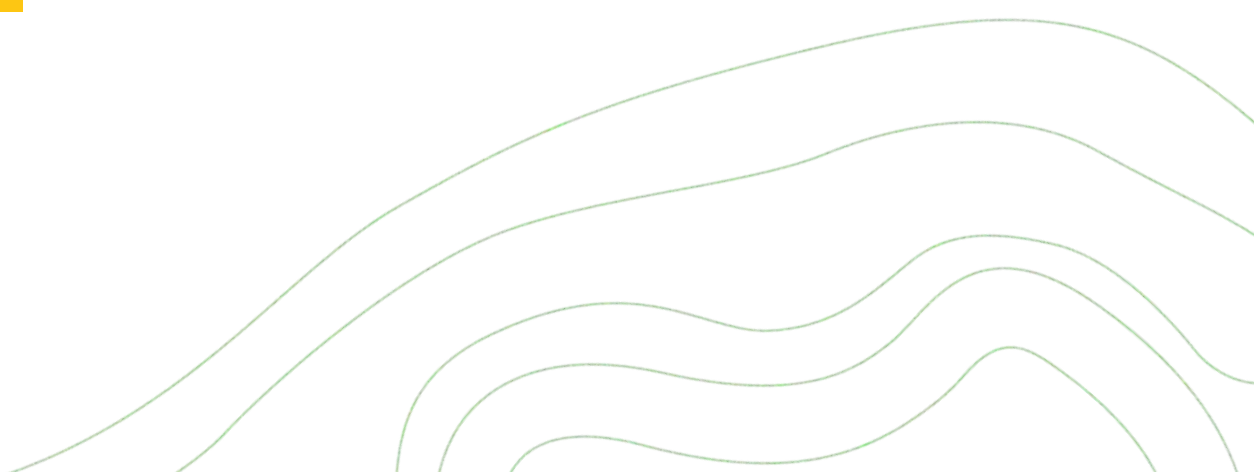
2022 ANNUAL REPORT



TABLE OF CONTENTS



3	GOLF WESTERN AUSTRALIA (INC) - 2022
4	NOTICE OF MEETING
5	CHAIRPERSON'S REPORT
11	CHIEF EXECUTIVE'S REPORT
15	WESTERN AUSTRALIAN GOLF FOUNDATION
16	TECHNICAL SERVICES
17	EVENTS & TOURNAMENTS
21	GAME DEVELOPMENT
26	FINANCE
28	STATEMENT BY THE DIRECTORS OF THE BOARD
29	AUDITOR'S REPORT
31	FINANCIAL STATEMENTS



CHAIRPERSON

Greg Higham

BOARD OF DIRECTORS

Steve Arnott

Kellie Benda (Appointed Director as from June 30, 2022)

Karen Caddy (Appointed Director as from June 30, 2022)

Jane Crane

Ian Crockett

Justin Davies

Emma Elliott

Jodie Meadows (Appointed Director, retired June 30, 2022)

Lino Scartozzi

CHIEF EXECUTIVE

Gary Thomas

AUDITOR

Nexia Australia





GOLF WESTERN AUSTRALIA (INC)

Notice of Meeting

The 13th Annual General Meeting of Golf Western Australia (Inc) will be held at Royal Perth Golf Club at 6.30 p.m. on Monday 13th March, 2023.

Agenda

1. Apologies

2. Previous Minutes

Confirmation of the minutes of the Annual General Meeting held on 14th March, 2022.

3. Business Arising

4. To receive, and if thought fit, adopt the Annual Report and Statement of Accounts for the year ended 31st December 2022.

5. Election of four Directors to the Board of Golf Western Australia

6. General Business

A handwritten signature in black ink, appearing to read "Gary Thomas".

Gary Thomas
Chief Executive
February 2, 2023



CHAIRPERSON'S REPORT

Greg Higham, Chairperson

2022 proved to be yet another good year for golf in Western Australia, as we continued to manage our way out of the COVID pandemic. Club Membership numbers were again above past expectations, leaving many Clubs with the task of not so much attracting new Members but, instead, focusing on retaining the ones they have gained – and managing the wear and tear on their golf courses!

For me, notable highlights in 2022 include: –

- Club membership increased by 2.2% to 35,444 with Metropolitan and Public Club Membership increasing by 1.8%, and 6.4% respectively. Country Club total membership showed a marginal increase of 11 members.
- Men's club membership increased by just under 1% with male membership in Metropolitan clubs increasing by 1.7% and Public Clubs by 1.3%. However, male membership in country clubs had a small decrease of 0.6%. These numbers, particularly in metropolitan and larger country clubs, no doubt reflect the current close-to-full capacity that exists for male membership given membership increases in recent years.
- Of great encouragement was an increase in female membership of 7.7%. This was most evident in Public Clubs with a massive increase of 30%, whilst metropolitan and country female membership

increased by 2.5% and 2.6% respectively. Whilst we only have one Suburban Club – Chequers GC – their membership numbers showed an increase of 18.7% for men and 24% for women. These significant increases in female membership are indeed encouraging and hopefully reflective of a growing awareness for clubs to offer attractive programs for new female golfers that also address the negative perceptions of our game. In last year's report I stated that Growing our Game – and especially the participation of women and girls – still remains fundamental to the Board of GolfWA and we will continue to invest heavily in this aspect of our programs. These membership numbers reinforce our position.

- Junior membership for both boys and girls increased for a third consecutive year, with boys membership up 7.4% and girls by 5.4%, with the largest increase being in metropolitan clubs of 12.4%.
- Our Participation Programs continued to go from strength to strength. Particularly pleasing is the number of schools that we deliver MyGolf into, and the increase in programs being conducted regionally as a result of our Regional Servicing Grant from the Department of Local Government, Sport and Cultural Industries. Further details on our Participation Programs can be found later in this report. ➤

CHAIRPERSON'S REPORT

Our High Performance athletes had plenty of highlights as they proved themselves on the national and international stage: –

- Kirsten Rudgeley won the inaugural WPGA 'The Athena' event in February, which comprised of skills challenges followed by 5-hole and 3-hole match play. She followed this up with a win at the Avondale Amateur. Kirsten also won the right to play in the Augusta National Women's Amateur in the US, where she finished T8. This was followed by a host of amateur and professional events, both interstate and internationally. Kirsten turned professional in December 2022 at the Australian Women's Open and we wish her well in her future golfing journey having secured her card for the Ladies European Tour.
- Abbie Teasdale had a wonderful year, winning the Riversdale Amateur in Victoria and then travelling to the UK to win the English Women's Amateur in June. Abbie also won the Bowra & O'Dea Women's Classic at Royal Fremantle.
- Connor McKinney had a stellar year with three event wins. His first came at the South Australia Amateur Classic, which he won in a playoff. This was followed by the Australian Amateur at Cranbourne Golf Club, Victoria, again in a playoff. His third was at the 'Home of Golf', St Andrews, where he won the St Andrews Links Trophy with fellow High Performance athlete Adam Brady two shots behind.
- Hayden Hopewell won the Terry Gale Cup (Leading Amateur) at the 2021 WA Open (held in 2022).
- Joe Buttress won three Junior Order of Merit events (Tasmanian Junior, Tasmanian Masters and Victorian Junior) to become the 2022 Australian Junior Order of Merit Champion.
- Sheridan Clancy won the TPS Murray River Junior Girls Championship; and Isabella Leniartek won the Jack Newton International Junior Classic Sub Junior.
- Hayden Hopewell, Connor McKinney, Kirsten Rudgeley and Maddison Hinson-Tolchard represented Australia in the World Amateur Teams Championship.

Professionally, WA golfers also achieved some outstanding results: –

- Minjee Lee won her second major of her career in June at the US Women's Open, cementing her standing as one of the leading female players in the world. She also won the Cognizant Founders Cup; finished 2nd in the HSBC Women's World Championship and the KPMG US PGA Championship; and T4 in the Open Championship. On top of those, she was the winner of the Rolex Annika Major Award and the Aon Risk Reward Challenge at the end of the 2022 LPGA season. Combined with all her other achievements, Minjee finished 2022 at No. 3 in the world.

CHAIRPERSON'S REPORT



- Min Woo Lee had another excellent year, finishing with three top-10s on the DP World Tour before coming home towards the end of the year to finish T4 and 3rd in the Australian PGA and Australian Open respectively.
- Hannah Green enjoyed a strong year with nine top-10 finishes on the LPGA Tour before being in contention to win the Australian Women's Open on the last day, before eventually finishing 3rd. Hannah also put herself in the record books as the first woman to win a professional, full-length mixed-gender tournament, claiming the \$200,000 TPS Murray River by four shots.
- Jason Scrivener had a solid year on the DP World Tour, whilst Whitney Hillier posted four top-10 finishes on the WPGA Tour at the start of the year, as well as five top-10 finishes on the Ladies European Tour throughout 2022.
- Connor McKinney and Hayden Hopewell both turned professional in December 2022, with both making the cuts at the Australian PGA Championship and Australian Open. As with Kirsten, we wish both Connor and Hayden the very best in professional ranks. ➤



Connor McKinney claimed three significant wins in 2022, including the Australian Amateur

CHAIRPERSON'S REPORT

The WA Golf Foundation continues to be funded both by the on-going generosity of Members at our Metropolitan Clubs – via the “Will You Chip In” Program – and by a group of eight generous individuals who have made a five-year commitment to provide significant funding to the WAGF. Consequently, the Foundation has been able to provide funding into a range of game development programs across the State. Further details can be found in this Annual Report. I thank GolfWA Deputy Chairman Ian Crockett for his excellent work with regard to this initiative, and for his Chairmanship of the Foundation in general.

The work of our Club Health Committee continued to bring rewards in both the Metropolitan area and in the Regions and we are most appreciative of the great work done by our Regional Support Officers in this regard. We continue to see stronger and mutually beneficial relationships being developed between our Country and Metropolitan Clubs through our Buddy Club initiative in this regard and we urge all of our Members – both Metropolitan and Regional – to get involved in this program.

GolfWA, through the Club Health Committee, again delivered some professional development opportunities to our Members in 2022, both regionally and in the metropolitan area, particularly around matters of Governance. The participants in this initiative were most appreciative of this opportunity and it will remain an important budget inclusion in 2023. This is just one of the recent additions to GolfWA's Membership proposition. I thank Jane

Crane for her continued excellent work as the Chairperson of this Committee.

Kay Lane, Brian O'Meara and Max Hannah again provided invaluable input to the Board in 2022 in the area of Golf Honours. Their comprehensive research this year resulted in recognition at the SportWest Awards of Ritchie Smith as Coach of the Year and of Minjee Lee as a finalist in the Sports Star of the Year Award for 2021, which was ultimately awarded in 2022. I thank them again for their work in ensuring leading contributors to our great game get the recognition they deserve.

The Golf Advisory Panel had a slow start to the year as the Board awaited the finalisation of the Australian Golf Strategy, which would then enable completion of the GolfWA Strategic Plan. We were aware that the new Australian Golf Strategy would present many opportunities for the growth and development of our game and that many of these opportunities would require input from the Panel. Consequently, the Panel has commenced work on the substantial strategic piece around the engagement of the significant percentage of golfers who are not members of Clubs, as well as rationalisation of our District structures and the development of engagement strategies with Local and State Government.

I am excited about what the Panel will bring to the Board in 2023, on the back of our new Strategic Plan that supports the ground-breaking Australian Golf Strategy. Again I thank Justin Davies

CHAIRPERSON'S REPORT



for taking on the challenging role as the Chairperson of the Golf Advisory Panel. The remit of this Panel has been developed and we expect that it will really come into its own in 2023 on the back of the renewed Strategic Plan.

Our Governance Committee continued to provide valuable advice to the Board on matters surrounding risk, our constitution, financial performance and ethical processes. Further sound work was undertaken in bolstering the oversight of our Board responsibilities in 2022 and we look forward to the continued guidance to the Board that this Committee brings. I thank Jodie Meadows for her excellent work in again chairing this Committee.

The new Australian Golf Strategy – to which GolfWA (along with all the Golf Australia Member Associations) had the opportunity to make a significant contribution – represents a paradigm shift in thinking around the future and shape of golf in Australia. Importantly, Golf Australia, the PGA of Australia and the WPGA of Australia have forged an extremely important and collaborative alignment with each body now engaged in a unified manner towards seeing significant growth in our game.

GolfWA is fully committed to the Australian Golf Strategy and we have now finalised the GolfWA 2022-2025 Strategy, ensuring complete alignment. This presents many exciting opportunities for this Board and we look forward to responding positively to them in 2023.

With regard to the WA Open Tournament, 2022 was indeed an

unusual year. As a consequence of travel restrictions into WA, the 97th running of the event was postponed twice in 2021 and ultimately rescheduled to April 2022 and played at Royal Fremantle Golf Club. Our 2022 event was then held at The Western Australian Golf Club in October.

Our long-term partner Nexus Advisernet committed to support both of these events in 2022 and we thank them, as always, for their wonderful support. Both Royal Fremantle and The Western Australian Golf Clubs presented their courses and their hospitality offerings at a very high level and we thank them for giving us the opportunity to showcase golf through their Clubs. The 2022 Open was also the first time we have been able to offer a substantial part of our tournament to TV viewers. This was received very positively and will form a significant part of our event in 2023.

The Board of GolfWA remains well balanced, committed and dedicated to the Strategic Plan. The Board very much appreciates the continued support of our Member Clubs and Districts (through their GolfWA delegates) and we are firmly of the view that this support has contributed significantly to the stability of this current Board.

We welcomed two new Board Members in Kellie Benda and Karen Caddy in 2022 and they have brought immediate and positive benefits to our already strong Board. Jodie Meadows' increased work commitments meant that she could no longer sustain her position on the Board. We are extremely grateful to have had the opportunity to work with Jodie over ▶

CHAIRPERSON'S REPORT



the past three years and also that she has been able to stay with us as the Chairperson of our Governance Committee.

Our Chief Executive Gary Thomas continues to enhance his credentials as an outstanding Sport Administrator. His skills in liaising with our clubs and facilities, various State Government departments, our sponsors and partners, Golf Australia and other stakeholders, as well as his support to our Board, Committees and staff, has been first class. Gary's breakdown of GolfWA's finances, staffing and other executive matters is contained elsewhere in this report.

We met with both Golf Australia and our counterparts in all of the States and Territories on a regular basis throughout 2022 and again this has proven valuable and fruitful across the board. The relationships across Australia remain strong, which has enabled us to reopen dialogue with Golf Australia around their Australian Golf Service Provision arrangements. As things stand, there is some likelihood that some agreement around this may be reached in 2023. In the meantime, the strong spirit of collaboration has cemented alignment of our behaviours.

Our volunteers – the lifeblood of all not-for-profit organisations – are always fabulous with their skilful and selfless dedication to our sport. In 2022 they were again extraordinary and their great support to our game has reduced the load on our Board, our staff and certainly our Chairperson! On that note, I convey,

as always, my personal appreciation to all of golf's volunteers – which includes my colleagues on the GolfWA Board and members of the various Committees. I convey the same to our terrific staff for their support and their ongoing dedication and professionalism.

We trust the involvement of our Member Clubs' vast array of volunteers and staff has been enjoyable and fulfilling and that they will remain involved with your Clubs and GolfWA for years to come.

In the meantime, we look forward to your continued support as we promote both our own and the National Strategy's Participation, Club Health (Grow our Core), High Performance and other programs and initiatives. We trust that we will continue to deliver even more value back to you in return.

GolfWA will always welcome constructive feedback and we ask that you feel completely free to continue to provide this to us at any time.

Happy golfing to you all in 2023.

A handwritten signature in black ink, appearing to read "Greg Higham". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Greg Higham
Chairperson



CHIEF EXECUTIVE REPORT

Gary Thomas, Chief Executive

2022 arrived and it would be fair to say we were all hoping to see the end of the pandemic. However, it continued to impact the community for a few more months and in turn golf to some degree. However, thankfully we are now back to operating normally and I take this opportunity to thank and congratulate our clubs and facilities on the challenges they have faced over the preceding two years and the professional manner in which they dealt with those challenges.

Unfortunately, the start of 2022 also saw WA impacted by bushfires and in the case of the golfing community, Bridgetown and Jerramungup Golf Clubs were badly affected. A GolfWA fundraising campaign saw over \$30,000 donated to the clubs whilst many other golf clubs and individuals donated directly in cash and product. I thank all those who made a contribution.

The Chair has referenced the National Strategy for Australian Golf and its key pillars of Telling our Story Better,

Attracting New Golfers and Grow our Core. For me, Telling our Story Better is crucial and something as an industry we can greatly improve on. It is up to all of us to share our love of the sport and attract new people to it. Whilst we all know that golf has experienced considerable growth through the pandemic, we have a great opportunity to continue that momentum and to encourage more Western Australians to play more golf, be it on the course, at a driving range or even mini golf.

One of the key components arising out of the National Strategy is the Women's and Girls Engagement Strategy, which is the evolution of Vision 2025. Part of that strategy is the R&A's Women in Golf Charter and I am delighted to advise that Gosnells Golf Club became the first WA signatory to this charter in late 2022. Another dozen clubs have expressed their desire to become signatories and I anticipate that many of these will come to fruition in early 2023. ►

Board members at Gosnells Golf Club, which became the first WA signatory to the R&A's Women in Golf Charter



CHIEF EXECUTIVE REPORT

Membership

As referenced in the Chairman's Report, membership numbers increased again in 2022 as summarised in the table below: -

Number of Clubs					
	Metropolitan	Suburban	Country	Public	Total
2019	23	1	162	126	312
2020	23	1	163	132	319
2021	23	1	161	138	323
2022	23	1	161	146	331

Membership Numbers					
	Metropolitan	Suburban	Country	Public	Total
2019 Male	12615	117	8106	4833	25671
2019 Female	3182	28	2569	1353	7132
2019 TOTAL	15797	145	10675	6186	32803
2020 Male	12034	112	7990	5307	25443
2020 Female	3090	27	2389	1212	6718
2020 TOTAL	15124	139	10379	6519	32161
2021 Male	13161	107	8545	5915	27728
2021 Female	3209	25	2428	1267	6929
2021 TOTAL	16370	132	10973	7182	34657
2022 Male	13375	127	8499	5990	27991
2022 Female	3288	31	2493	1649	7461
2022 TOTAL	16663	158	10992	7639	35452

Participation rates

Whilst the previous two years showed an increase in Golfink rounds played, 2022 saw a small decrease of 8,390 rounds (0.8%). This decrease was not unexpected and was seen in both metropolitan and regional areas, no doubt reflective of golfers being

able to travel interstate and overseas more openly in 2022 since the relaxation of COVID travel rules. However, what is encouraging from an industry perspective is the number of rounds is still significantly higher than the pre-pandemic numbers of 2019.

Number of Rounds					
	Male	Female	Metro	Regional	Total
2019	784,162	207,484	578,112	413,534	991,646
2020	818,494	209,591	603,810	424,275	1,028,085
2021	867,599	219,792	632,808	454,583	1,087,391
2022	863,377	215,624	629,040	449,961	1,079,001 ▶



Participation rates remain well above pre-COVID levels

Finance

GolfWA recorded a small surplus of \$44,988 as opposed to a budgeted deficit of \$233,521. Given the impact of having two WA Opens in the one year, this is a pleasing result, especially given a return to a full suite of programs, events and services compared to the previous two years. Further details are provided in the Financial Commentary and Reports contained within this Annual Report.

Acknowledgements

As always, we couldn't run our vast range of events and programs without the support of our Member Clubs and Public Facilities and thus I extend my sincere appreciation to all of these bodies.

To the Board of GolfWA, and the various sub-committees, I thank you for your considerable guidance, commitment and dedication to serving golf in WA. I also thank the Trustees of the WA Golf Foundation for their work in driving funding and grant assessments.

I extend our sincere appreciation to our major partners the Department of Local Government, Sport & Cultural Industries and Healthway, as well as to Golf Australia. I also extend the same appreciation to our major corporate sponsors Nexus Advisernet, Aglime of Australia, Bowra & O'Dea, Drummond Golf, Travel Tree, Cobra Puma Golf, KC Australia, MiClub, SunBlessed Sunscreens and TripleM.

I also wish to acknowledge the PGA, GMA WA and the Superintendents Association of WA for their support throughout 2022 and, with our alignment to the National Strategy, look forward to working even more closely with these organisations in 2023.

Lastly, I must acknowledge the contribution of our staff throughout 2022. Each year seems to become more busy than the previous year and their efforts in delivering our vast range of programs and services is greatly appreciated. Reports on their various areas of responsibility are covered in the following pages.

A handwritten signature in black ink, appearing to read "Gary Thomas".

Gary Thomas
Chief Executive



WA GOLF FOUNDATION

In 2022 the number of programs funded by the Foundation was relatively small compared to previous years with only 10 programs approved. However, these grants totalled just under \$84K as many of the programs were for 6-12 months duration. This brings the total number of approved funded programs to 165 since the Foundation's inception with total funding pledged/paid since inception now amounting to \$775K.

Most of the programs funded in 2022 were continuing funding for very strong programs such as Country Coaching at over 20 clubs conducted by Rob Farley; Mark Tibbles' Ready Steady Golf program for those with disabilities; and the Blind Golf program. New programs at Jurien Bay Golf Club and Pinjarra Golf Club were also funded.

As reported last year both the WA Golf Foundation and GolfWA contributed

financially to the Australian Golf Foundation (along with all other state and national golfing bodies) to help fund the AGF's Junior Girls Scholarship Program. In 2022 both bodies doubled their commitment to this program by contributing \$10,000 each as did other bodies around the country. This program has been a huge success with 909 girls being granted scholarships across the country in its first two years.

The Trustees again extend their appreciation to all those Clubs and individual members who participated in the 'Will You Chip In' program, as well as donating in other forms to make the work of the Foundation possible.

The Trustees would also like to thank the WA PGA office who held a Charity Day in November with just under \$10K being raised and going to the WA Golf Foundation.



Participants in The Vines' Ready Steady Golf program for those with disabilities



Coaching clinic for seniors at Pinjarra GC

Rules, Handicapping and Amateur Status

As we moved through 2022 the well-documented growth in all ages playing golf and joining golf clubs, largely prompted by the COVID pandemic, continued to maintain the pressure on golf course timesheets and golf facilities.

While there were not any significant amendments to the Rules of Golf in 2022, changes to Rules of Amateur Status were introduced on 1 January, which can be found on the Golf Australia website (www.golf.org.au/amateurstatus). The main changes regarded prize money that can now be accepted at scratch amateur events; and prize money/trophy limits only exist for "tee-to-hole" events, not events such as a long drive competition; together with reduction in the waiting time for reinstatement of amateur status. All the changes are quite logical and in keeping with the modernisation of the rules that commenced back in 2019.

Reinstatement of amateur status was provided to seven professionals following the normal guidelines as provided by the R&A and Golf Australia.

GolfWA continues to offer formal or informal rules sessions, both in person and online, to all clubs and their members, and this will always be a focus to ensure that we can all enjoy the game in a fair and equitable way. There are two levels of accreditation in rules that are readily available, with an entry-level online Level 1 course and a more detailed Level 2 course that provides for those members, committees or staff who want to increase their rules knowledge.

A massive thank you to our volunteer GolfWA Rules Officials that included Bill Kinsella, Julie Lepp, Maura Morrissey, Jonathan Nassim, Graeme Parsons, Damien Todorovic and Shane Weir. The support, expertise and time that these dedicated individuals provided to referee and assist in general at major events and pennants throughout the year was outstanding.

Course Rating

2022 simply continued the growth in queries and requests from previous years to rate all tees for all genders, together with shorter tees that are targeted at older and new golfers where the length of holes may have a negative impact on them playing this wonderful game.

In addition, a significant number of queries throughout the year were for re-rating for significant changes to holes, renovations and shorter tees. A total of 27 clubs, including five country clubs, were provided with ratings adjustments relevant to their requests.



EVENTS AND TOURNAMENTS

The year commenced with Junior Pennants with participants from 13 different clubs competing over five rounds, including juniors from a composite team from South West clubs.

2022 saw Joondalup taking out the Men's Division One pennant for the second year in a row and Mount Lawley taking the win in Women's Division One.

The Amateur Championships of Western Australia had a quality field compete over the 36-hole qualifying at Mount Lawley Golf Club, with Kathryn Norris (Mandurah) taking home the Women's Medallist honours. Ryan Peake (Lakelands) shot a two-under total to claim the Men's Medallist title. The match play rounds produced some outstanding matches, with Celine Chen (Joondalup) beating clubmate Mia Lawson (Joondalup) 4&2, and Adam

Hatch (Royal Fremantle) defeating young Josiah Edwards (Gosnells) 2&1 in their respective finals.

The Men's and Women's Senior Amateur Championships were played in April, hosted by Lakelands Country Club, with Sue Wooster (The National GC, VIC) dominating the women's field to win by 11 shots. The Men's was also won by an interstate visitor, with Ken Brewer (Newcastle GC, NSW) triumphing by five shots.

The 2021 WA Open was postponed due to COVID and played in April 2022. Royal Fremantle was the host venue and local amateur Hayden Hopewell came incredibly close to defending his title from 2020. Brayden Becker can thank some final-hole drama as he took out his home state Championship by a single stroke. ▶



2022 WA Amateur champions Celine Chan and Adam Hatch

EVENTS AND TOURNAMENTS



Regional Seniors were hosted by Spalding Park in May and had a great turnout with Christine Glanfield (Rockingham) taking home the Britannia Cup.

Next up in June was the Rural Bronze at Riverview Golf Club near Albany. Riverview were excellent hosts with over 100 entries for the 36-hole event. Home favourite Diane Haggerty (Riverview) triumphed by three shots.

Junior tournaments began in July with the Cobra Puma Junior Championship at Kwinana GC. This saw Joseph Buttress (The Western Australian) holding his nerve against Braedon Law (Royal Fremantle) to be crowned the champion boy for the first time. In the Girls' section Valerie Khuu beat Mount Lawley clubmate Amanda Gan on the first playoff hole.

The second week of the July school holidays saw juniors head to the Swan Valley to compete in the Drummond Golf Junior Amateur at The Vines CC. Erina Tan (Mount Lawley), took out the Girl's Championship by two shots over Jorja Hinson-Tolchard (Gosnells).

The Boys' competition was close over the two days, with Ollie Marsh (Royal Fremantle) coming from behind to shoot a two-under second round to secure the win over Josiah Edwards (Gosnells).

July continued with regional events for Women with Denmark CC hosting the Provincial. A two-time winner (2019 & 2021) and local Marion Nelson (Denmark) prevailed as the champion keeping the trophy in the south.

August marked a busy month which was kicked off by the State Amateur Foursomes Championships held at The Vines CC. The 2022 champions, Silvester Tan and Jordan Jung(both from Royal Perth), won by an impressive nine shots. Joondalup's Mia Lawson and Celine Chen combined to win a tight affair over the Mount Lawley duo of Erina Tan and Valerie Khuu by one shot.

The Aglime of Australia State Sand Greens Championship headed south to Augusta. Augusta were fantastic hosts and showed off the picturesque scenery of the southwest. The Championship was shortened from 36 holes to 18 holes due to poor weather on the Saturday. Past winner Rodney Shemeld (Nyabing) claimed the title with a one-shot victory over Jarrad Tenni (Meadow Springs).

The Bowra & O'Dea Women's Classic rounded off August and for the first time was held at Royal Fremantle Golf Club. Plenty of interstate talent made the trip over for the week. Home club player Abbie Teasdale held off the Queensland duo of Hannah Reeves (Brisbane GC) and Rhianna Lewis (Gympie GC) to win by three shots.



Abbie Teasdale, the 2022 Bowra & O'Dea Women's Classic champion

EVENTS AND TOURNAMENTS



October brought about the Drummond Golf 54-hole Junior Classic held at Margaret River GC, Collie GC and Bunbury GC. Both the boys' and girls' events were hotly contested, with Celine Chen (Joondalup) defeating clubmate Mia Lawson by one shot. Josiah Edwards (Gosnells) needed two playoff holes to defeat Ollie Marsh (Royal Fremantle) in what was an exciting finish to the 2022 Junior season.

The GolfWA season, meanwhile, culminated in the 2022 edition of the Nexus Advisernet WA Open. Host venue The Western Australian Golf Club was in spectacular condition and provided fantastic golf and some thrilling low scoring. Victorian Deyen Lawson clinched the title after an exciting back-nine battle on the final day, holding off Michael Sim to win by two. It was the first pro title of Lawson's career. ▶



Victorian Deyen Lawson clinched the 2022 WA Open after a tense final-day battle

EVENTS AND TOURNAMENTS



The following is a list of events and tournaments conducted by GolfWA throughout 2022

Tournament	Venue	Winners	Runner(s) Up
2021 WA Open - postponed to April 2022	Royal Fremantle	Braden Becker	Hayden Hopewell
2021 WA Open All Abilities - postponed to April 2022	Royal Fremantle	Cameron Pollard	Lachlan Smith
2022 WA Open	WAGC	Deyen Lawson	Michael Sim
2022 WA Open All Abilities	WAGC	Cameron Pollard	Lachlan Smith
WA Women's Amateur Championship	Mount Lawley	Celine Chan	Mia Lawson
WA Men's Amateur Championship	Mount Lawley	Adam Hatch	Josiah Edwards
Bowra & O'Dea Women's Classic	Royal Fremantle	Abbie Teasdale	Hannah Reeves
Ivie Temperley Consistency	Lake Karrinyup	Kirsten Rudgeley	Abbie Teasdale
Paxton Averages	Lake Karrinyup	Hayden Hopewell	Connor McKinney
Drummond Golf Junior Boys Amateur	The Vines	Ollie Marsh	Josiah Edwards
Drummond Golf Junior Girls Amateur	The Vines	Erina Tan	Jorja Hinson-Tolchard
Cobra Puma Junior Championship - Boys	Kwinana	Joseph Buttress	Braedon Law
Cobra Puma Junior Championship - Girls	Kwinana	Valerie Khuu	Amanda Gan
Senior Amateur - Men's	Lakelands	Ken Brewer	Martin Minogue
Senior Amateur - Women's	Lakelands	Sue Wooster	Robyn Lamb
Foursomes Amateur - Women's	The Vines	Celine Chen & Mia Lawson	Erina Tan & Valerie Khuu
Foursomes Amateur - Men's	The Vines	Jordan Jung & Silvester Tan	Izaak Heales & Benjamin Sheehan
Regional Seniors	Spalding Park	Christine Glanfield	Joyce Mitchell
Provincial Tournament	Denmark	Marion Nelson	Carmen Palframan
Rural Bronze	Riverview	Diane Haggerty	Viv Camerer
Aglime State Sand Greens	Augusta	Rodney Shemeld	Jarrad Teni
Drummond Golf Men's Country Foursomes	The Vines	Christopher Rawes & Ryan Sheridan	Simon Golem & Shane O'Donovan
Drummond Golf Men's Country Champion	Lake Karrinyup	Greg Golinski	Michael Stirk
Drummond Golf Women's Country Week Bronze	WAGC/Cottesloe	Kathryn Keefe	Tricia Trevaksis
Drummond Golf Women's Country Week Silver	WAGC/Cottesloe	Marion Nelson	Leanne Warren
Drummond Golf 54 Hole Junior - Boys	Margaret River/ Collie/Bunbury	Josiah Edwards	Ollie Marsh
Drummond Golf 54 Hole Junior - Girls	Margaret River/ Collie/Bunbury	Celine Chen	Mia Lawson

Healthway – Crunch&Sip

2022 was a great opportunity to review our products and activations in our second year of promoting Healthway's Crunch&Sip initiative and full operations post-COVID. The Crunch&Sip message promotes drinking water and eating an extra serve of vegetables or fruit to support good health.

GolfWA delivered MyGolf in Schools, Regional Roadshows, Crunch&Sip Junior Tour this year to accompany the promotion of the Crunch&Sip Healthy Golfer, Junior Stroke Averages and Crunch Club Junior Portal on our website.

2023 is set to be an exciting year for Game Development and Participation growth due to the refinement of the Crunch&Sip Health Promotion Plan in addition to an additional part-time Junior Development Officer. GolfWA were also successful in extending our Healthway support for an additional two years with new activations including the 'Crunch&Sip Hydration Station' at the 2023 WA Open at Joondalup Resort.

MyGolf in Schools

2022 saw another four full school terms of both MyGolf in Schools programs visiting 57 metropolitan schools with 15,560 exposures to golf. Post-program, all schools are provided with information about their local golf club/complex to offer them a pathway to get into golf.

In 2023, GolfWA will continue to run our programs in 'clusters' that share a close

catchment to a local golf club/facility/complex. The goal is to engage the local club/ facility/PGA coaches to build a relationship with this cluster to offer free come-and-try opportunities and a pathway to participation.

In addition to the MyGolf in Schools visits, we have had an extremely successful Sporting Schools drive with a total of 65 schools and 6300 participants who successfully applied and participated in golf coaching sessions.

The government-funded Sporting Schools program provides schools with the opportunity to engage PGA professionals to conduct coaching at a school or golf course. We would like to thank all PGA members and coaches who have supported this initiative in 2022. We hope continued and increasing support of the Sporting Schools program by PGA coaches in 2023 will help us grow the game state-wide and build stronger relationships and easier pathways to transition from school oval to golf course.

We had 69 teachers register as MyGolf School Ambassadors bringing the total to 253 statewide. Increasing this number in 2023 will be critical to help us expose golf to schools further and complement our MyGolf in Schools and Sporting Schools deliveries. We would also like to thank Emma Liebenau for running the ACHPER WA (Australian Council for Health, Physical Education and Recreation in Western Australia) sports expo where she educated 30+ teachers on driving golf programs in schools. ►

Regional Roadshows

Our Regional Roadshows achieved some positive outcomes in 2022. The roadshows focus on bringing MyGolf in Schools out to the regions in order to offer taster sessions to school students before connecting them with clubs via free Come & Try sessions.

These sessions are also marketed through local radio and social media to offer more exposure and more opportunities for children to try golf, as well as promoting healthy messaging.

The two main focuses in 2022 were to: –

- Build stronger relationships between GolfWA, golf clubs and facilities, schools and local government
- Support clubs to host Come & Try events

Below is an overview of the outcomes of each Regional Roadshow (excluding the exposure we provide to golf in the regions).

Region	Schools Visited	Participants	Come & Try Attendees
South-West (Busselton/Capel/Dunsborough)	7	1050	Buss: 26 Capel: 13 Duns: 41
Mid-West (Geraldton)	5	940	26
Pilbarra (Karratha)	3	540	34
Great Southern (Denmark/Albany)	4	600	31
Wheatbelt (Wagin/Narrogin)	3	360	n/a

Crunch&Sip Junior Tour

The Crunch&Sip GolfWA Junior Tour is now in its 11th year and is a key stepping stone for girls and boys up to the age of 12 who are looking to start playing competition golf. The Junior Tour offers a number of progressive competitions from 5-hole and 9-hole tiger tees through to modified stroke and Stableford. The Junior Tour takes the intimidation out of starting to play, and ensures fun and safety is at the forefront of the experience.

We ran 17 Junior Tour events at a variety of metropolitan and regional courses in 2022, with a total of 950 participants – an average of 56 participants at each event. We had 108 new players participate in 2022, compared to 73 in 2021. We unfortunately had 75+ withdrawals over the course of the year due to COVID symptoms, so the pandemic's impact was still being felt.



GAME DEVELOPMENT



In addition to the Junior Tour, we introduced a pilot 'Tiger Tour' program at Collier Park Golf Course where we specifically focused on the 5-hole base level events. This was a great success and created an opportunity to offer short course options for more avid young golfers in addition to supporting public golf courses in getting juniors on the course. We will look to expand this further in 2023 and work with more public courses around the metropolitan region, as well as identifying any regional opportunities where this can be rolled out.

Regional Servicing Grants

In 2022, GolfWA was successful in obtaining a Regional Servicing Grant (RSG) through the Department of Local Government for Sport and Cultural Industries (DLGS&CI). We identified three key pillars of Participation, Talent Development and Club Health to drive and support through a Regional Servicing Plan for the Mid-West, Peel,

South West and Great Southern regions. In its inaugural year we saw a number of successes including: –

- 3 x Community Instructor (CI) practical workshops leading to 18 new accredited CI's
- Come & Try events for children, women only and adults leading to MyGolf and Get Into Golf clinics
- Regional Development Clinics in each region
- Provision of junior equipment to golf clubs to increase capacity for CI's to deliver programs

We would like to thank PGA Coaches Brayden McCubbing and Michael Draper, who both delivered informative and enjoyable Community Instructor Practical Workshops in both metropolitan and regional WA.

The RSG grant has been renewed and we look forward to growing our key pillars in our regions further and using 2022 as a benchmark for 2023. ►



Training session for Community Instructors in Geraldton, July 2022

GAME DEVELOPMENT



Talent Development Program

Prior to COVID, GolfWA ran 'Junior Ace' development clinics where passionate and developing junior golfers could attend free clinics at GolfWA driven sessions over the course of the year.

In 2022, we tweaked this to create the Talent Development Program (TDP): a two-tiered 'Academy' format with clinics and testing accompanied by off-course seminars on areas including strength and conditioning, psychology, GolfWA and PGA pathways, and game analysis. The program also featured keynote speakers and parents' workshops.

The program required an application with current ability levels and future goals in golf to ensure candidates were committed to developing holistically as golfers. We had 68 applications with 56 selected to be part of a two-tier program. Both Tier 1 and Tier 2 received three training clinics in 2022 with an end-of-year all-day TDP Camp.

In 2023 we are keen to expand this program and, allied with our new High Performance Pathway and Regional Servicing Grant, offer more opportunities to train and develop in decentralised Regional Development Centres.

High Performance

The GolfWA High Performance (HP) program, like most areas of the golf operations department, resumed an almost full calendar in 2022. This brought about a welcome return for athletes to perform at open amateur events such as Avondale, Riversdale, SA Classic & Rene Erichsen Stroke, Bowra & O'Dea Women's Classic and Mandurah Amateur Open.

We also welcomed back junior amateur events including the Jack Newton International Classic, where we were able to send away eight of our state's best juniors to perform and gain experience at Cypress Lakes, NSW. The whole of Australia also embraced the return of the Interstate Open (May) and Junior (April) Series.

Our Interstate Boys' and Girls' teams performed admirably, with the girls finishing as undefeated champions (4 wins and 1 tie), and the boys finishing in 4th (3 wins, 1 tie and 2 losses). This meant the WA team finished in 2nd place overall, just 0.5pts behind NSW at Mount Osmond Golf Club, South Australia. The performance of note went to WA Junior Captain Amie Phobubpa, who won all five of her matches.

Our Interstate Men's and Women's teams performed well but will collectively be disappointed at not finishing as champions. The men and women both finished 2nd (2 Wins, 2 Ties, 1 Loss each), which resulted in a 3rd place finish overall, 0.5 behind South Australia and 1pt behind champions



GAME DEVELOPMENT



Victoria, who defeated WA 4.5 to 3.5 in the final fixture of the event. The performances of note went to Kirsten Rudgeley and Hayden Hopewell, who each won all five of their respective matches.

We would like to congratulate all involved and acknowledge Alex McKay (Coach) and Catherine Strickland (Manager) for their roles at both the Junior and Open Interstate Series. Alex and Catherine have also been selected for the same roles in 2023.

From our HP Athlete Tier Funded program we would like to acknowledge the following athletes who moved on from the program in 2022: -

- Turned Professional: Hayden Hopewell, Kirsten Rudgeley, Connor McKinney
- US Colleges: Sheridan Clancy (Texas Christian University), Alex Maxwell (University of Nevada), Amie Phobubpa (Iowa State University, August 2023)

We would like to recognise our HP Sponsors and partners: Sunblessed Sunscreens; Athlete Alliance (Strength and Conditioning); Martin McInnes at Beaufort Physiotherapy (Physio); and Sandy Gordon (Psychology). In addition, GolfWA would like to thank all key stakeholders, PGA Coaches and presenters who contributed to GD, TDP and HP in 2022. We look forward to the growth and development of all departments in 2023.

National representation

As highlighted in the Chairperson's report, many of our local talents achieved significant feats both locally and internationally in 2022. Following on from these results, Western Australia was represented multiple times across the year in national colours: -

- Australian Asia-Pacific Amateur Women's Team: Kirsten Rudgeley, Maddison Hinson-Tolchard
- Australian Asia-Pacific Amateur Men's Team: Joshua Greer, Hayden Hopewell, Connor McKinney
- Australian Women's World Amateur Team Championships: Kirsten Rudgeley, Maddison Hinson-Tolchard
- Australian Men's World Amateur Team Championships: Hayden Hopewell, Connor McKinney
- Singapore Junior Championship: Ollie Marsh, Josiah Edwards, Celine Chen, Amanda Gan



Maddison Hinson-Tolchard

FINANCE



As stated earlier in this report, the surplus of \$44,988 is a considerable variation against a budgeted deficit of \$233,521. After distribution of net rental and interest on the Labouchere Road Reserve Fund, the surplus was \$25,130 (note 7).

In relation to the financial statements and accompanying notes for 2022, following are the major factors to be noted: –

Income

Affiliation Fee Income - which reflects GolfWA's Affiliation Fee Income plus the nett of Golf Australia Fee and Golfink Fee Income less Golf Australia and Golfink Fee Expense – increased by \$38,670 as a result of the overall increase in membership of 795 (as referenced in the Membership report). Our traditional events showed a slight decrease in

income (note 10), however total Event Income increased by just under \$21K as a result of WA hosting the Australian Masters Games and UniSport Nationals, both of which had golf components for which GolfWA was responsible.

As has already been mentioned, the Nexus Advisernet WA Open was conducted twice in 2022 and with increased prize-money for both events, as well as the decision to televise the October staging of the tournament on Fox Sports, Kayo and SkyNZ, a combined loss of \$200K was incurred, and thus leading to Total Income decreasing from 2021.

Whilst this is clearly not a sustainable practice, the Board did make the decision to televise the event only several months out and believe that this TV coverage will benefit the promotion of the game in WA and we are also confident that it will generate greater sponsorship for 2023.



The WA Open was substantially televised for the first time in October 2022

FINANCE

Expenditure

With a return to normal operations, Total Expenditure increased by \$254,275 (20%) on 2021, and whilst most line items showed increases, Total Expenditure was under budget by \$277K. Major increases to note: –

- Competition costs increased by 25% on 2021 due to the afore-mentioned Masters and UniSport Nationals, as well as other increased costs.
- With our High Performance athletes being able to travel interstate and overseas in 2022, Travel, Accommodation and associated costs (note 14) increased by \$93,263 in total, with increases in other areas such as Board & Staff travel and Game Development. Notwithstanding, this category was still under budget by \$72K.
- Employment costs (note 17) increased by just under \$77K due to increased staffing levels and contractor costs but was under budget by \$122K due to not being at full strength the entire year as well as budgeting for a potential new staffing position that did not eventuate.

which the Investment Fund must operate, with one of the key parameters being that the Investment Portfolio must consist of approximately 50% defensive assets and 50% growth assets.

In July of 2022, the Board resolved to have our office premises valued as it had been six years since last doing so. That valuation reflected a not unexpected decrease in the valuation of both the Melville Parade offices currently occupied by GolfWA, as well as the office in Labouchere Road that is rented out. These revaluations are shown in note 8 which show a \$245K reduction in value (17.4%).

In terms of Liabilities, the most significant change was an increase in Trade Creditors of \$95,666, being WA Open TV costs and a range of other end-of-year invoices. Income Received in Advance (note 6) increased by just over \$16K.

As a result of the above, the net equity of GolfWA decreased by \$200,011 in 2022. Notwithstanding, the Balance Sheet of GolfWA remains very strong.

Balance Sheet

Whilst total Cash Assets (note 2) showed a small increase, of note is the decision by the Board of GolfWA in November to invest \$700K out of Term Deposits into an Investment Fund administered by Integro Private Wealth, in order to generate further income. (The Balance Sheet shows an amount of \$696,297 which is nett of establishment fees – note 2). The Fund has been established on a relatively conservative basis with the objective being to achieve a net return of CPI +2-3% per annum over a 10-year rolling period. An Investment Policy has been established by the Board under

STATEMENT BY THE DIRECTORS OF THE BOARD



The Board has determined that Golf Western Australia (Inc) is not a reporting entity.

The Board has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report as set out on pages 31-35: –

1. Presents fairly the financial position of Golf Western Australia (Inc) as at December 31st, 2022, and its performance for the year on that date.
2. At the date of this statement, there are reasonable grounds to believe that Golf Western Australia (Inc) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

A handwritten signature in black ink, appearing to read "G. Higham", with a long horizontal flourish extending to the right.

Greg Higham
Chairperson

A handwritten signature in black ink, appearing to read "I. Crockett", with a long horizontal flourish extending to the left.

Ian Crockett
Director

Dated at South Perth this 2nd day of February, 2022.



INDEPENDENT AUDIT REPORT TO MEMBERS



Golf Western Australia (INC)
ABN – 58 595 303 522



Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report, of Golf Western Australia (Inc.) (the Entity), which comprises the statement of financial position as at 31 December 2022, the statement of comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion the financial report presents fairly, in all material respects, the financial position of Golf Western Australia (Inc.) as at 31 December 2022 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist Golf Western Australia (Inc.) to comply with the financial reporting provisions of the constitution. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 31 December 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



INDEPENDENT AUDIT REPORT TO MEMBERS



Golf Western Australia (INC)
ABN – 58 595 303 522

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members. Management's responsibility also includes such internal control as they determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at The Australian Auditing and Assurance Standards Board website at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Nexia Perth Audit Services Pty Ltd

PTC Klopper
Director

Perth, Western Australia
2 February 2023

GOLF WESTERN AUSTRALIA (INC)



**BALANCE SHEET
AS AT DECEMBER 31, 2022**

	NOTE	2022		2021	
		\$	\$	\$	\$
<u>ASSETS</u>					
<u>Current Assets</u>					
Cash Assets	2	1,625,143		1,603,002	
Receivables		178,143		141,205	
General Inventory		18,568		12,778	
Prepayments and Deposits	3	<u>471,002</u>	2,292,856	<u>388,528</u>	2,145,513
<u>Fixed Assets</u>					
Property, Plant & Equipment	4		1,203,267		1,445,958
<u>Total Assets</u>			<u>3,496,123</u>		<u>3,591,471</u>
<u>LIABILITIES</u>					
<u>Current Liabilities</u>					
Trade Creditors		114,687		19,021	
BAS Liabilities		(19,664)		(6,412)	
Payroll Liabilities	5	175,182		165,270	
Superannuation		8,914		9,308	
Income Received in Advance	6	450,282		433,933	
Accrued Expenses		<u>11,760</u>	741,161	<u>15,378</u>	636,498
<u>Total Liabilities</u>			<u>741,161</u>		<u>636,498</u>
NET ASSETS			<u>2,754,962</u>		<u>2,954,973</u>
<u>MEMBERS FUNDS</u>					
Retained Earnings		2,764,777		2,410,437	
Current Year Earnings	7	25,130		354,340	
Building Revaluation Reserve	8	(330,000)		(85,000)	
Labouchere Road Reserve	9	<u>295,055</u>		<u>275,197</u>	
TOTAL MEMBERS FUNDS			<u>2,754,962</u>		<u>2,954,973</u>

The accompanying notes form part of these financial statements

GOLF WESTERN AUSTRALIA (INC)



STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2022

	NOTE	2022 \$	2021 \$
<u>INCOME</u>			
Affiliation Fees		1,032,926	994,256
Event Income	10	211,080	190,319
Funding & Grants	11	380,000	345,000
Sponsorship	12	124,539	89,100
WA Open		(200,849)	27
Interest Revenue		1,887	1,812
Rent Receivable & Outgoings		35,249	40,819
Sales (nett of Cost of Sales)		-	-
Sundry Income		-	1,208
Total Income		1,584,831	1,662,541
<u>EXPENDITURE</u>			
Competition Expenses	13	153,330	122,699
Travel, Accommodation, Meals and Allowances	14	153,607	60,344
Game Development	15	37,909	31,431
High Performance	16	80,600	55,688
Accounting & Audit		9,266	8,953
Bank Fees & Charges		7,834	3,543
Computing & IT Support		27,791	28,360
Electricity		3,915	2,923
Employment	17	879,018	838,052
Insurance		25,962	19,058
Office Maintenance, Cleaning & Storage		11,207	13,804
Promotion & Marketing		29,935	7,282
Rates, Taxes and Levies	18	33,852	31,720
Staff Amenities		2,143	1,592
Stationery, Printing & Postage		5,856	6,428
Sundry Administration Expenses		30,514	15,023
Sundry Operating Expenses		16,401	13,755
Telephone		9,646	8,663
Depreciation		21,055	16,249
Total Expenditure		1,539,843	1,285,568
OPERATING SURPLUS/(DEFICIT)		44,988	376,973
<u>OTHER EXPENSES</u>			
		-	-
NET SURPLUS/(DEFICIT)	7	44,988	376,973

The accompanying notes form part of these financial statements

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING DECEMBER 31, 2022**

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution, the Associations Incorporation Act 2015 (WA) and the needs of the Members. The Board has determined that Golf Western Australia (Inc) is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

- (a) **Income Tax**
Golf Western Australia (Inc) is an exempt body for income tax purposes and accordingly no provision for income tax is required.
- (b) **Revenue**
Revenue is recognised in profit or loss when Golf Western Australia (Inc) when it is probable that the economic benefits will flow to the entity, and the amount of the revenue can be measured reliably.
If performance obligations are attached to the revenue which must be satisfied before the entity is eligible to receive the funding, the recognition of revenue will be deferred until those obligations are satisfied.

All revenue is stated net of the amount of goods and services tax.
- (c) **Cash on Hand**
Cash includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.
- (d) **Fixed Assets**
Fixed assets are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.
The depreciable amount of all fixed assets, except buildings, are depreciated over the useful lives of the assets of Golf Western Australia (Inc) commencing from the time the asset is held ready for use. Equipment and consumable items are still depreciable at applicable rates.
The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Buildings are shown at Market Value. The Buildings were revalued during the current financial year. The difference between the current valuation and carrying value immediately before the valuation, was recognised directly in equity.
- (e) **Provisions**
Provisions are recognised when Golf Western Australia (Inc) has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that the outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.
A Provision for Long Service Leave is raised in respect of employees with seven or more year's service. Annual Leave is calculated at the legal liability of balance date.
- (f) **Inventory**
Inventory has been valued at the lower of cost or net realisable value. Cost is based on the first in first out principle.
- (g) **Trade and Other Payables**

	2022		2021	
	\$	\$	\$	\$
2 Cash				
ANZ Classic Account		25,872		44,286
ANZ Savings Account		607,692		796,016
ANZ Term Deposit		-		487,233
Integro Hub24 Investment Account		696,297		
Labouchere Road Term Deposit		226,745		226,300
Labouchere Road Capital Fund		68,311		48,897
Petty Cash		227		270
		<u>1,625,143</u>		<u>1,603,002</u>
3 Prepayments and Deposits				
Golf Australia Affiliation Fees		401,789		359,846
Competition Expenses		1,182		423
Travel & Accom High Performance		23,776		3,316
Travel & Accom Board and Staff		-		-
Game Development		-		-
Office Maintenance & Storage		681		681
Insurance		28,099		18,209
Rates and Taxes		4,576		4,453
Sundry Administration Expenses		10,898		1,600
		<u>471,002</u>		<u>388,528</u>

	2022			2021		
	\$	\$	\$	\$	\$	\$
4 Property, Plant and Equipment						
Building - Labouchere Road as valued	450,000			540,000		
Improvements to Labouchere Road	11,090			11,090		
Accum Depreciation on Improvements	<u>- 11,090</u>	450,000		<u>- 11,090</u>	540,000	
Building - Melville Parade as valued	710,000			865,000		
Improvements to GolfWA Offices	124,239			124,239		
Accum Depreciation on Improvements	<u>- 124,239</u>	710,000		<u>- 124,239</u>	865,000	
Computers and Equipment	81,322			74,877		
Accum Depreciation - Computers & Equipment	<u>- 69,376</u>	11,946		<u>- 48,888</u>	25,989	
Furniture & Fittings	110,043			93,123		
Accum Depreciation - Furniture & Fittings	<u>- 93,691</u>	16,352		<u>- 93,123</u>	-	
Perpetual Trophies		<u>14,969</u>	<u>1,203,267</u>		<u>14,969</u>	<u>1,445,958</u>
5 Payroll Liabilities						
PAYG		24,842			19,752	
Provision for Annual Leave		88,078			90,049	
Provision for Long Service Leave		<u>62,262</u>	<u>175,182</u>		<u>55,469</u>	<u>165,270</u>
6 Income Received in Advance						
Healthway Funding		-			-	
Other Grants		17,500			17,500	
Sponsorship					-	
Entry Fees		-			1,876	
Membership Income					-	
GA Affiliation Fees		423,315			400,895	
Other		9,467			13,662	
Outgoings received - Labouchere Road			<u>450,282</u>		-	<u>433,933</u>
7 Members Funds						
Net Surplus Year to Date		44,988			376,973	
Transfer to Labouchere Road Reserve		<u>- 19,858</u>			<u>- 22,633</u>	
Current Year Earnings			<u>25,130</u>			<u>354,340</u>
8 Building Revaluation Reserve						
Revaluation of Buildings May 31, 2016						
Labouchere Road	540,000			540,000		
Melville Parade	<u>865,000</u>	1,405,000		<u>865,000</u>	1,405,000	
Less Opening Balance of Buildings May 1, 2016						
Labouchere Road	590,000			590,000		
Melville Parade	<u>900,000</u>	<u>1,490,000</u>		<u>900,000</u>	<u>1,490,000</u>	
Balance as at May 31, 2016			<u>- 85,000</u>			<u>- 85,000</u>
Revaluation of Buildings July 31, 2022						
Labouchere Road	450,000					
Melville Parade	<u>710,000</u>	1,160,000				
Less Opening Balance of Buildings July 1, 2022						
Labouchere Road	540,000					
Melville Parade	<u>865,000</u>	<u>1,405,000</u>	<u>- 245,000</u>			
TOTAL OF REVALUATION RESERVE			<u>- 330,000</u>			<u>- 85,000</u>
9 Labouchere Road Reserve						
Opening Balance		275,197			252,564	
Add Transfers YTD		<u>19,858</u>	<u>295,055</u>		<u>22,633</u>	<u>275,197</u>
10 Event Income						
Ladies Event Fees		96,912			99,766	
Mens Event Fees		61,754			63,209	
Junior Event Fees		16,387			16,755	
Game Development Entry Fees		15,641			10,589	
HP Entry Fees and Income		-			-	
Other Event Income		<u>20,386</u>	<u>211,080</u>		<u>-</u>	<u>190,319</u>

11	Funding & Grants				
	DLGS&CI Annual Funding	215,000		225,000	
	DLGS&CI Regional Servicing Grant	40,000			
	Healthway Funding	90,000		85,000	
	Golf Australia Funding	35,000		35,000	
	Other Grants	-	<u>380,000</u>	-	<u>345,000</u>
12	Sponsorship				
	Aglime Australia	10,750		13,500	
	Bowra & O'Dea	20,000		20,000	
	Cobra Puma Golf	16,500		16,500	
	Drummond Golf	10,000		10,000	
	SunBlessed	10,000		16,500	
	TripleM	21,916		-	
	Other	35,373	<u>124,539</u>	12,600	<u>89,100</u>
13	Competition Expenses				
	Trophy Costs	81,720		74,598	
	Food & Beverage	53,486		48,006	
	Competition Sundry	18,124	<u>153,330</u>	95	<u>122,699</u>
14	Travel, Accommodation, Meals and Allowances				
	High Performance	78,512		16,678	
	Board and Staff	23,229		17,926	
	Club Health	3,210		3,657	
	Course Rating	575		-	
	Game Development	22,995		14,237	
	Other	25,084	<u>153,607</u>	7,847	<u>60,345</u>
15	Game Development				
	Coaching	7,199		2,796	
	MYGolf Equipment and Manuals	5,112		3,758	
	Prizes and Promotion	24,781		23,877	
	Venue Hire/F & B	818	<u>37,909</u>	1,000	<u>31,431</u>
16	High Performance				
	Entry Fees	4,095		100	
	Fitness	13,634		7,995	
	Coaching	10,577		4,214	
	Player Assistance	42,752		42,674	
	Uniforms	9,543	<u>80,600</u>	905	<u>55,688</u>
17	Employment				
	Wages and Salaries	736,156		732,267	
	Long Service Leave	6,793		4,455	
	Superannuation	77,139		68,212	
	Contractors	54,006		26,999	
	Recruitment	1,428		1,669	
	Payroll Tax	-		-	
	Professional Development	3,495	<u>879,018</u>	4,450	<u>838,052</u>
18	Rates, Taxes and Levies				
	Rates, Taxes and Levies - Melville Parade Rates,	14,922		14,726	
	Taxes and Levies - Labouchere Road Property	17,007		15,072	
	Management - Labouchere Road	1,922	<u>33,852</u>	1,922	<u>31,720</u>

